5

6

7

8

SEC. 20. That chapter three hundred ninety-three-C one (393-C1), of the Code of Iowa, 1931, be amended by inserting immediately after section eighty-five hundred eighty-one-c seventeen (8581-c17), the following section:

"Sec. 8581-c17a. The secretary of state shall have the authority to provide the necessary rules and regulations and procedure under which all hearings, examinations or investigations as provided in this act shall be held."

SEC. 21. This act, being deemed of immediate importance, shall be in full force and effect from and after its passage and publication in the Cedar Rapids Gazette, a newspaper published at Cedar Rapids, Iowa, and the Cascade Pioneer, newspaper published at Cascade, Iowa.

Senate File No. 227. Approved March 10, 1934.

I hereby certify that the foregoing act was published in the Cedar Rapids Gazette, March 21, 1934, and Cascade Pioneer, March 22, 1934.

Mrs. Alex Miller, Secretary of State.

### CHAPTER 107

#### INSURANCE. INVESTMENT OF FUNDS

## S. F. 277

AN ACT to amend sections eighty-seven hundred thirty-seven (8737), eighty-eight hundred twenty-nine (8829), and eighty-nine hundred twenty-seven (8927) of the Code, 1931, authorizing the investment of funds by all insurance companies and associations in bonds issued or guaranteed by the United States or the Dominion of Canada, and bonds of the Federal Home Loan Banks and bonds of Home Owners' Loan Corporation.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Strike out all of subsection one (1) of section eightyseven hundred thirty-seven (8737) of the Code, 1931, as amended by chapter one hundred seventeen (117), acts of the Forty-fifth General Assembly, and insert in lieu thereof the following:

"1. Federal and dominion bonds. The bonds issued or guaranteed by the United States, and farm loan bonds issued under the act of congress approved July 17, 1916, as amended, and bonds issued or guaranteed by the Dominion of Canada, and bonds of the federal home loan banks, established by act of congress known and cited as the Federal Home Loan Bank Act, and bonds of Home Owners' Loan Corporation, organized under the act of congress known and cited as the 'Home Owners' Loan Act of 1933.'"

SEC. 2. Strike out all of subsection one (1) of section eightyeight hundred twenty-nine (8829) of the code, 1931, as amended by chapter one hundred seventeen (117), acts of the Forty-fifth General Assembly, and insert in lieu thereof the following:

"1. Federal and dominion bonds. The bonds issued or guaranteed by the United States, and farm loan bonds issued under the act of congress approved July 17, 1916, as amended, and bonds

- issued or guaranteed by the Dominion of Canada, and bonds of the federal home loan banks, established by act of congress known and cited as the 'Federal Home Loan Bank Act,' and bonds of Home Owners' Loan Corporation, organized under the act of congress 10 11 known and cited as the 'Home Owners' Loan Act of 1933.'" 12
  - Strike out all of subsection one (1) of section eightynine hundred twenty-seven (8927) of the Code, 1931, as amended by chapter one hundred seventeen (117), acts of the Forty-fifth

8

4

- General Assembly, and insert in lieu thereof the following:

  "1. Federal and foreign bonds. The bonds issued or guaranteed 5 by the United States, or federal farm loan bonds issued under the provisions of the act of congress relative thereto approved July 17, 1916, and bonds issued or guaranteed by the Dominion of Canada, and bonds of the federal home loan banks, established by act of congress known and cited as the 'Federal Home Loan Bank Act', and bonds of Home Owners' Loan Corporation organized under the act of congress known and cited as the 'Home Owners' Loan Act of 8 10 1.1 12 13 1933.
  - This act, being deemed of immediate importance, shall be in full force and effect from and after its publication in the Mount Vernon Hawkeye-Record, a newspaper published in Mount Vernon, Iowa, and the Central City News-Letter, a newspaper published in Central City, Iowa.

Senate File No. 277. Approved March 10, 1934.

I hereby certify that the foregoing act was published in the Mount Vernon Hawkeye-Record and Central City News-Letter, March 22, 1934. MRS. ALEX MILLER, Secretary of State.

# CHAPTER 108

## INSURANCE. INVESTMENT OF FUNDS

## H. F. 290

AN ACT to amend chapter one hundred forty-eight (148), acts of the Forty-fifth General Assembly, relating to the investment of funds of insurance companies.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Amend chapter one hundred forty-eight (148), acts of the Forty-fifth General Assembly, by striking therefrom the word "twenty-five", in line 4, and inserting in lieu thereof the word 3 "thirty."

House File No. 290. Approved February 13, 1934.